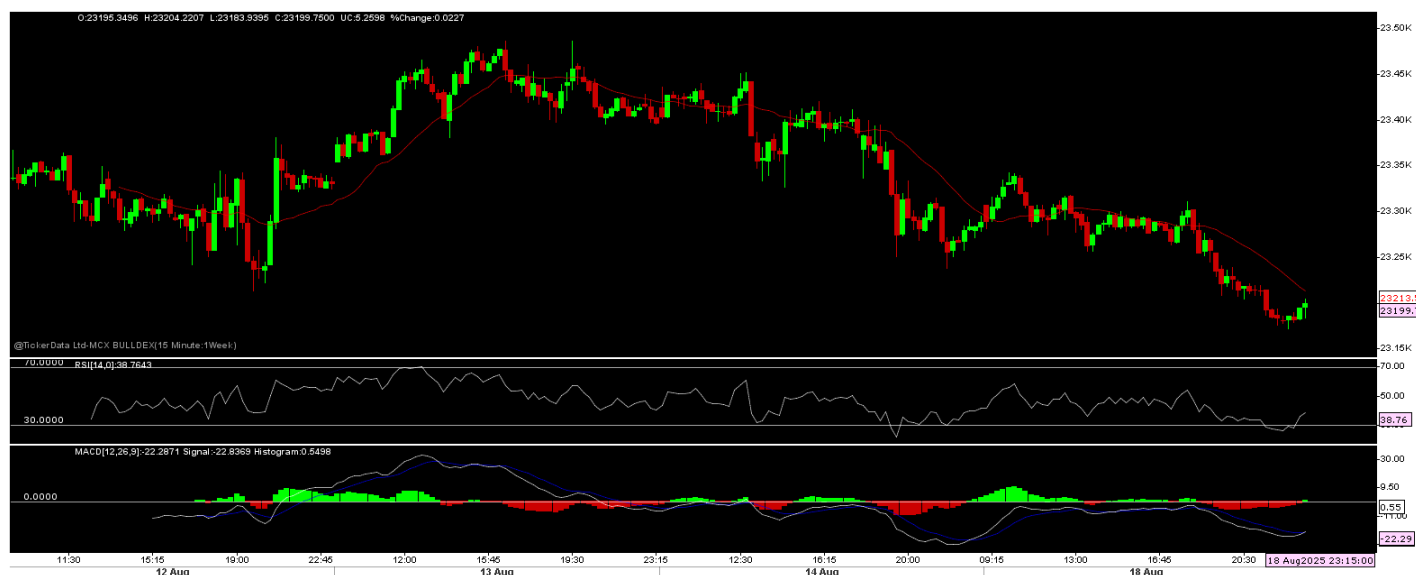




Daily Technical Outlook: Metals and Energy Aug 19th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 18/8/25 and remain on lower side through out the day on profit booking & long unwinding from safe haven buying after peace talk between US – Russia and schedule talk between US-European leaders on geopolitical front while technical sell off seen after price fall below support level and FED rate cut bet in tough situation after last week US PPI data supported by gain in dollar index and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading around short term 13-days SMA and RSI at 52 mark with Flat slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Down Opening on 18/8/25 and remain on lower side through out the day pressure by recovery in dollar index and subdued economic data last week dampen demand outlook for base metals and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17350-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 57 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	99020	98900	98300	99400	99900	BEARISH
Silver M	Aug.	113402	113200	112200	114200	115300	BULLISH

ENERGY

Crude Oil	Aug.	5544	5480	5430	5600	5670	BEARISH
Natural Gas	Aug.	254.60	244	237	262	276	BEARISH

BASE METALS

Copper	Aug.	882.30	875.0	865	888	897	SIDEWAYS
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Zinc	Aug.	265.80	264.50	262.0	268.0	271.50	SIDEWAYS
Lead	Aug.	179.20	178	175	183	185	SIDEWAYS
Nickel	Aug.	1341.40	1300	1250	1400	1450	SIDEWAYS

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